Alliance for Audited Media
TRANSACT WITH TRUST
CONSOLIDATED Rough Notes MEDIA REPORT
B2B Media
6 months ended December 31, 2023

TOTAL GROSS CONTACTS


EXECUTIVE SUMMARY

| Channels Contacts | Period |  |
| :--- | :---: | :---: |
| Rough Notes <br> Total Qualified Circulation | 35,015 | 6 months ended December 31, 2023 |
| E-Newsletters <br> Total Average Net Distribution Per Issue | 201,312 | 6 months ended December 31, 2023 |



## Rough Notes

6 months ended December 31, 2023
Subject to Audit
Field Served:
ROUGH NOTES serves independent property/casualty insurance agencies, life and health insurance agencies, brokerage offices, and insurance companies.


| TOTAL AVERAGE QUALIFIED PAID \& NONPAID CIRCULATION |  |  | 35,015 |
| :---: | :---: | :---: | :---: |
| AVERAGE QUALIFIED PAID CIRCULATION |  | AVERAGE QUALIFIED NONPAID CIRCULATION |  |
| Qualified Paid Individual - Print | 22 | Qualified Nonpaid Individual - Print | 34,993 |
| Total Average Qualified Paid Circulation | 22 | Total Average Qualified Nonpaid Circulation | 34,993 |


| AVERAGE NONQUALIFIED CIRCULATION |  |
| :--- | :---: |
| Nonqualified Miscellaneous, Including Staff Copies - Print | 821 |
| Total Average Nonqualified Circulation | 821 |

CIRCULATION BY ISSUES

| Issue | Qualified <br> Paid - Print | Qualified <br> Nonpaid - Print | Total | Qualified <br> Nonpaid <br> Removed | Qualified <br> Nonpaid <br> Added |
| :--- | :---: | :---: | :---: | :---: | :---: |
|  | Jul | 23 | 34,805 | 34,828 | 602 |
| Aug | 23 | 34,673 | 34,696 | 658 | 598 |
| Sep | 23 | 34,666 | 34,689 | 998 | 926 |
| Oct | 22 | 35,120 | 35,142 | 1,490 | 1,943 |
| Nov | 20 | 35,395 | 35,415 | 342 | 615 |
| Dec | 20 | 35,298 | 35,318 | 372 | 275 |


| Classification by Business \& Industry |  | Total | \% | Qualified Paid \& Nonpaid Print |
| :---: | :---: | :---: | :---: | :---: |
| 1 | AGENTS, BROKERS \& LIFE GENERAL AGENTS/ MANAGERS: |  |  |  |
|  | a. Selling Property/Casualty Insurance | 27,207 | 76.8 | 27,207 |
|  | b. Selling Life/Health Insurance | 1,010 | 2.9 | 1,010 |
|  | c. Life general agents \& managers | 411 | 1.2 | 411 |
|  | Total Copies to Agents, Brokers \& Life General Agents/Managers | 28,628 | 80.8 | 28,628 |
| 2 | INSURANCE COMPANY PERSONNEL: |  |  |  |
|  | a. Health, Life, \& Benefits - Home Office | 359 | 1.0 | 359 |
|  | b. Health, Life, \& Benefits - Regional \& Branch Office | 203 | 0.6 | 203 |
|  | c. Property/Casualty Insurance - Home Office | 1,007 | 2.8 | 1,007 |
|  | d. Property/Casualty Insurance - Regional \& Branch Office | 460 | 1.3 | 460 |
|  | Total Copies to Insurance Company Personnel | 2,029 | 5.7 | 2,029 |
| 3 | CORPORATE INSURANCE RISK MANAGERS AND BUYERS OF INSURANCE: |  |  |  |
|  | a. Property/Casualty Insurance | 1,294 | 3.7 | 1,294 |
|  | b. Employee Benefit Plans | 366 | 1.0 | 366 |
|  | c. Both Property/Casualty Insurance and Employee Benefit Plans | 491 | 1.4 | 491 |
|  | Total Copies to Corporate Insurance Risk Managers and Buyers of Insurance | 2,151 | 6.1 | 2,151 |
| 4. | Life/Health consulting Actuaries; Pension Consultants; Consulting Actuaries; Independent Claim Adjusters; Engineering and Inspections Services; Government Agencies, including Rating Bureaus and States Insurance Departments; Schools; Professional Associations and their related conference attendees; Attorneys; Financial and Banking Officials; Libraries; customers for Rough Notes Companys insurance agency technical reference services, forms and property/casualty insurance licensing courses. | 2,607 | 7.4 | 2,607 |
|  | Other Paid Circulation |  |  |  |
|  | Subscriptions |  |  |  |
|  | Single Copy Sales |  |  |  |
|  | Total Qualified Circulation | 35,415 | 100.0 | 35,415 |

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Alliance for Audited Media

AGE OF SOURCE ANALYSIS

|  | Qualified Within |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Source | 1 Year | 2 Years | 3 Years | Total | Percent |
| Total Direct Request From Recipient | 7,304 | 2,905 | 2,487 | 12,696 | 35.9 |
| Written | 1,679 | 570 | 387 | 2,636 | 7.4 |
| Telecommunication |  |  |  |  |  |
| Internet and Email | 5,625 | 2,335 | 2,100 | 10,060 | 28.4 |
| Total Direct Request From Recipient's Company | 8,712 | 407 | 1 | 9,120 | 25.8 |
| Written | 1 | 1 |  | 2 | 0.0 |
| Telecommunication |  |  |  |  |  |
| Internet and Email | 8,711 | 406 | 1 | 9,118 | 25.8 |
| Total Communication Other Than Request | 113 | 40 |  | 153 | 0.4 |
| Written | 106 | 40 |  | 146 | 0.4 |
| Telecommunication |  |  |  |  |  |
| Internet and Email | 7 |  |  | 7 | 0.0 |
| Association |  |  |  |  |  |
| Business Directories | 11,617 |  |  | 11,617 | 32.8 |
| Lists |  |  |  |  |  |
| Acquired Circulation |  |  |  |  |  |
| Other Sources | 1,829 |  |  | 1,829 | 5.2 |
| Total Qualified Subscriptions | 29,575 | 3,352 | 2,488 | 35,415 | 100.0 |
| Percent | 83.5 | 9.5 | 7.0 | 100.0 |  |
| Single Copy Sales |  |  |  |  |  |
| Total Qualified Circulation |  |  |  | 35,415 |  |

## MAILING ADDRESS ANALYSIS

|  | Qualified Paid - Print | Qualified Nonpaid - Print | Total Circulation | Percent |
| :---: | :---: | :---: | :---: | :---: |
| Individual by Name and Title and/or Occupation | 17 | 13,171 | 13,188 | 37.2 |
| Individual by Name Only | 2 | 20,298 | 20,300 | 57.3 |
| Title or Occupation Only |  | 12 | 12 | 0.0 |
| Company Name Only | 1 | 1,914 | 1,915 | 5.4 |
| Multicopy Same Addressee |  |  |  |  |
| Total Qualified Subscriptions | 20 | 35,395 | 35,415 | 100.0 |
| Single Copy Sales Total Qualified Circulation |  |  | 35,415 |  |

GEOGRAPHIC ANALYSIS

| State | Qualified Paid - Print | Qualified Nonpaid - Print | Total |
| :---: | :---: | :---: | :---: |
| Alabama |  | 312 | 312 |
| Arizona | 2 | 591 | 593 |
| Arkansas |  | 285 | 285 |
| California |  | 3,425 | 3,425 |
| Colorado |  | 420 | 420 |
| Connecticut |  | 509 | 509 |
| Delaware |  | 77 | 77 |
| District of Columbia |  | 38 | 38 |
| Florida |  | 3,630 | 3,630 |
| Georgia |  | 1,240 | 1,240 |
| Idaho |  | 131 | 131 |
| Illinois | 1 | 1,842 | 1,843 |
| Indiana | 1 | 767 | 768 |
| lowa |  | 886 | 886 |
| Kansas | 1 | 347 | 348 |
| Kentucky | 1 | 474 | 475 |
| Louisiana |  | 460 | 460 |
| Maine |  | 109 | 109 |
| Maryland | 2 | 690 | 692 |
| Massachusetts | 2 | 660 | 662 |
| Michigan | 1 | 979 | 980 |
| Minnesota |  | 702 | 702 |
| Mississippi | 1 | 212 | 213 |
| Missouri |  | 758 | 758 |
| Montana |  | 63 | 63 |
| Nebraska |  | 475 | 475 |
| Nevada | 1 | 256 | 257 |
| New Hampshire |  | 154 | 154 |
| New Jersey |  | 1,317 | 1,317 |
| New Mexico |  | 106 | 106 |
| New York |  | 1,716 | 1,716 |
| North Carolina |  | 981 | 981 |
| North Dakota |  | 82 | 82 |
| Ohio | 2 | 1,402 | 1,404 |
| Oklahoma |  | 451 | 451 |
| Oregon | 1 | 353 | 354 |
| Pennsylvania |  | 1,442 | 1,442 |
| Rhode Island |  | 82 | 82 |
| South Carolina |  | 635 | 635 |
| South Dakota |  | 94 | 94 |
| Tennessee | 1 | 799 | 800 |
| Texas |  | 2,402 | 2,402 |
| Utah | 1 | 237 | 238 |
| Vermont |  | 63 | 63 |
| Virginia | 1 | 836 | 837 |
| Washington |  | 399 | 399 |
| West Virginia |  | 146 | 146 |
| Wisconsin |  | 1,171 | 1,171 |
| Wyoming |  | 43 | 43 |
| TOTAL 48 CONTERMINOUS STATES | 19 | 35,249 | 35,268 |
| Alaska | 1 | 35 | 36 |
| Hawaii |  | 63 | 63 |
| TOTAL ALASKA \& HAWAII | 1 | 98 | 99 |
| Single Copy Sales |  |  |  |
| U.S. Unclassified |  |  |  |
| TOTAL UNITED STATES | 20 | 35,347 | 35,367 |
| Poss. \& Other Areas |  | 47 | 47 |
| U.S. \& POSS., etc. | 20 | 35,394 | 35,414 |
| Canada |  |  |  |
| International |  |  |  |
| Military or Civilian Personnel Overseas |  | 1 | 1 |
| Total International |  | 1 | 1 |
| E-mail Address Only |  |  |  |
| Other Unclassified |  |  |  |
| GRAND TOTAL | 20 | 35,395 | 35,415 |

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CHANNEL PROFILES
E-NEWSLETTER - Benefits Lead

| Month | \# of Issues | Average Net Distribution Per Issue |
| :--- | :---: | :---: |
| July | 1 | 50,624 |
| August | 1 | 52,188 |
| September | 1 | 51,746 |
| October | 1 | 51,336 |
| November | 1 | 50,265 |
| December | 1 | 50,726 |

## E-NEWSLETTER - Coverage Concerns

| Month | \# of Issues | Average Net Distribution Per Issue |
| :--- | :---: | :---: |
| July | 1 | 48,799 |
| August | 1 | 50,396 |
| September | 1 | 50,071 |
| October | 1 | 49,755 |
| November | 1 | 49,472 |
| December | 1 | 50,123 |

E-NEWSLETTER - Specialty, Excess and Surplus Lines

|  | Month | \# of Issues |
| :--- | :---: | :---: |
| Average Net Distribution Per Issue |  |  |
| July | 1 | 49,657 |
| August | 1 | 51,217 |
| September | 1 | 50,874 |
| October | 1 | 50,574 |
| November | 1 | 50,329 |
| December | 1 | 50,052 |

## E-NEWSLETTER -Top Q\&A

| Month | \# of Issues | Average Net Distribution Per Issue |
| :--- | :---: | :---: |
| July | 1 | 49,532 |
| August | 1 | 50,424 |
| September | 1 | 50,146 |
| October | 1 | 49,843 |
| November | 1 | 49,532 |
| December | 1 | 50,224 |

## NOTES

| Price Data | Basic Prices |
| :--- | :---: |
| Basic Price Subscriptions | 3 year $\$ 66.50$ |
| Single Copy | $\$ 1.85$ |
| Average Subscription Price (Net) | $\$ 66.70$ |
| Average Subscription Price (Gross) | $\$ 66.70$ |

## Definition of Recipient Qualification:

Qualified recipients are insurance agents and brokers, life general agents/managers, insurance company personnel, corporate insurance risk managers, buyers of insurance, and others as listed in the Business/Occupational Analysis.

Rounding \%: Due to rounding, percentages may not always add up to $100 \%$.
Business Directories: Represent copies served to subscribers obtained from Discovery Data.
Age of Source Reporting : Includes both paid and nonpaid circulation.
Analyzed Issue: The information in Business/Occupational Analysis; Age of Source Analysis; Mailing Address Analysis; and Geographic Analysis is from an analysis of the Nov issue.

Total Gross Contacts Include : Qualified Circulation, and E-newsletters Average Net Distribution.
E-Newsletters Data Source: Subject to Audit
E-Newsletters Net Distribution: The newsletters from a given mailing that reached the subscriber's email delivery server with a positive status code, net of any internal or test addresses. Calculated by subtracting undelivered messages from sent messages.

Cross Media Miscellaneous: E-Newsletter Total Average Net Distribution Per Issue Calculation: Total Average Net Distribution Per Issue shown in the Executive Summary represents the sum of all e-Newsletters reported during this period.

We certify that to the best of our knowledge all data set forth in this Publisher's Statement are true and report circulation in accordance with Alliance for Audited Media's Bylaws and Rules.

Parent Company: The Rough Notes Company

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